

PRESS RELEASE:**THE EUROPEAN PARLIAMENT MOVES IN THE RIGHT DIRECTION
ON THE EU ETS REFORM BUT STILL FALLS SHORT**

The European ferro-alloys and silicon sector has a long European history in delivering essential materials for European economy, forming an integrated part of major value chains (cars, buildings, electronics, renewable energies, cosmetics).

EUROALLIAGES appreciates the fact that the Members of the European Parliament have heard some of the main problems faced by the European industry and have attempted to find solutions.

Today's plenary vote is a step in the right direction through the recognition of industry's needs. With regard to the compensation of indirect emissions (CO₂ cost passed into electricity prices), the European Parliament has voted in favour of an improved compensation mechanism which leans towards more European harmonization. It has also taken into account the damageable impact of the implementation of the cross sectoral correction factor on European industry. It has well understood the need for support to innovation.

Unfortunately the remedies today's plenary vote has offered to these problems are not yet sufficient. Nevertheless EUROALLIAGES trusts that the global competitiveness of European industry will be one of the main principles guiding the next stages of legislative process.

A healthy industry is necessary for the EU's economy to thrive. This includes the need to consider the globality of the value chains without any discrimination among sectors.

EUROALLIAGES is convinced that the EU ETS can efficiently combine measures to protect the climate and to improve the current situation of European industry. EUROALLIAGES will continue to work with the co-legislators towards an EU ETS providing adequate solutions.

Note to editors:

EUROALLIAGES is the European association of ferro-alloys and silicon producers. It represents more than 95% of the production based in the EU and the EEA. Its members provide major industries with essential base materials: they supply the iron, steel and aluminium industries, while representing the most efficient and economical way of introducing alloying elements into iron and steel melts in order to produce the required steel grades. It also provides to the electronic, chemical and solar industries with essential base materials for their products. All processes are energy-intensive.

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